

**AIROCOM TECHNOLOGY BERHAD**  
**(Company No. 498908-A)**  
**(Incorporated in Malaysia)**  
**CONSOLIDATED INCOME STATEMENT**

	Current Year To Date 31/12/2005	Preceding Year Corresponding Period 31/12/2004
	RM'000	RM'000
Revenue	21,106	10,787
Other Operating Income	14	-
	21,120	10,787
Cost of Software and Other Related Costs	(12,129)	(4,772)
Staff Costs	(1,339)	(1,083)
Other Operating Expenses	(1,129)	(817)
Profit before depreciation and amortisation and finance costs	6,523	4,115
Depreciation and Amortisation Expenses	(959)	(787)
Profit From Operations	5,564	3,328
Finance Costs	(69)	(60)
Profit Before Taxation	5,495	3,268
Taxation	-	-
Net Profit for the Year	5,495	3,268
Basic Earnings per Share (sen)	7.33	4.36
Diluted earnings per share (sen)	-	-

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**CONSOLIDATED BALANCE SHEET**

	Current Year To Date 31/12/2005	Preceding Year Corresponding Period 31/12/2004
	RM'000	RM'000
<b>Non-Current Assets</b>		
Property, Plant and Equipment	3,787	910
Subsidiaries	-	-
Intangible Asset	3,094	3,469
Development Costs	1,808	1,559
	8,689	5,938
<b>Current Assets</b>		
Work In Progress	4,378	323
Trade Receivables	18,191	4,604
Other Receivables	1,165	1,649
Amount Due from Subsidiary	-	-
Amount Due from Holding Company	472	435
Security Deposit with Licensed Financial Institution	479	250
Cash and Bank Balances	3	1,390
	24,688	8,651
<b>Current Liabilities</b>		
Trade Payables	11,794	1,689
Other Payables	774	625
Amount Due to Director	33	7
Borrowings	1,277	771
Hire Purchase Creditors	96	60
	13,974	3,152
<b>NET CURRENT ASSETS</b>	10,714	5,499
	19,403	11,437
<b>FINANCED BY :</b>		
SHARE CAPITAL	7,500	7,500
RETAINED PROFITS	9,161	3,666
	16,661	11,166
<b>Long Term Liabilities</b>		
Borrowings	2,261	-
Hire Purchase Creditors	481	271
	19,403	11,437
<b>NET ASSETS PER SHARE (RM)</b>	0.22	0.15

**AIROCOM TECHNOLOGY BERHAD**  
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**CONSOLIDATED CASH FLOW STATEMENT**

	Current Period Ended 31/12/2005	Preceding Year Period Ended 31/12/2004
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit Before Taxation	5,495	3,268
Adjustments For :		
Loss on Disposal of Property, Plant and Equipment	1	-
Overdraft Interest	38	33
Depreciation and Amortisation Expenses	959	787
Hire Purchase Interest	23	15
Operating Profit Before Working Capital Changes	6,516	4,103
Increase in Amount Due from Holding Company	(38)	(435)
Increase / (Decrease) in Amount Due to Director	26	(33)
Increase in Amount Due from Subsidiary	-	-
Increase in Work In Progress	(4,054)	(134)
Increase in Receivables	(13,102)	(2,403)
Decrease in Amount Due to Subsidiary	-	-
Increase in Development Cost	(249)	(630)
Increase in Payables	10,253	727
Decrease in Amount Due to Holding Company	-	(67)
Cash (Used in) / Generated From Operations	(648)	1,128
Interest Expenses Paid	(61)	(48)
Net Cash (Used in) / Generated From Operating Activities	(709)	1,080
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceed from Disposal of Property, Plant & Equipment	1	-
Purchase of Property, Plant and Equipment	(148)	(424)
Net Cash Used In Investing Activity	(147)	(424)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Increase in Security Deposit with Licensed Financial Institution	(228)	-
Repayment of Borrowings	(688)	(275)
Repayment of Hire Purchase Creditors	(120)	(56)
Net Cash Used In Financing Activities	(1,036)	(331)
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,892)	325
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	619	294
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	(1,273)	619